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TUITION AND FEES POLICY

As a private nonprofit university with a mission and vision to offer an innovative and quality higher education for the benefit of students, parents, and society, NewU strives to offer the lowest possible tuition, fees, and other charges to grow our quality academic programs and improve the learning environment for our students, while allowing them to minimize or eliminate student debt.

NewU Tuition and Fees per Academic Year

Tuition: \$15,000 (\$7,500 per semester)
Fees: \$1,500 per academic year (\$750 per semester)
Books: \$0 (provided electronically)
Deposit: \$300*

*Enrollment Deposit for First Year and Transfer students only. Applied towards the student's first semester bill at NewU.

All applicable NewU student payments are due in full 30 (thirty) calendar days prior to the start of each semester. For students whose Title IV financial aid will cover all or part of the semester charges, the payment deadline for the portion to be covered by Title IV is the date Title IV funds are scheduled to be disbursed to the student's account, provided the student has completed all FAFSA, verification, and loan origination steps in time for normal disbursement.

Late payments

Payments not received by the due date are subject to a late fee of 1.5% (one and a half percent) per calendar month that apply on the base (principal) amount only. Partial payments will be deducted from late fee balances first. NewU may unenroll students who are more than 30 days overdue at its sole discretion.

Student accounts that are past due are subject to financial encumbrance. If an account is financially encumbered, there is a hold that restricts future registration privileges and NewU services until the account is settled. Exceptions per 34 CFR § 668.14(b)(33) apply.

Refunds

For students who receive federal Title IV financial aid (e.g., Pell Grants, Direct Loans), the Return of Title IV Funds (R2T4) calculation under 34 CFR § 668.22 governs the treatment of federal aid when the student withdraws. R2T4 determines the portion of Title IV aid the student earned and the portion that must be returned to the U.S. Department of Education. The R2T4 calculation applies only to the federal aid portion of the student's account; the institutional refund schedule described below continues to apply to any portion of tuition and fees paid from non–Title IV sources, including out-of-pocket payments, scholarships, and private loans. For students who do not receive any Title IV aid, the institutional refund schedule below is the sole refund framework. NewU's Return of Title IV Funds Policy contains the full R2T4 procedures.

If an enrolled student, i.e. a student who signed a NewU Student Contract, formally withdraws from NewU at least 30 days prior to the start of a semester, NewU will refund 100% of any tuition and student fees which may have been made by the student for that upcoming semester. Note that to formally withdraw, both the student and a NewU authorized representative must sign the Withdrawal form available upon request from the university. A Withdrawal is only valid and in effect as of the date of signature by a NewU authorized representative, and requires the student to have both signed the withdrawal and completed the exit interview as part of the Withdrawal process.

Except as required by 34 CFR § 668.22 for Title IV recipients, deposits, late fees, payments for prior billing periods, or payments for past services rendered and/or goods received are non-refundable. Refunds will carry no interest.

[End]