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Policy Owner: Chief Financial Officer
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TUITION AND FEES POLICY

As a private nonprofit university with a mission and vision to offer an innovative and quality higher education for the benefit of students, parents, and society, NewU strives to offer the lowest possible tuition, fees, and other charges to grow our quality academic programs and improve the learning environment for our students, while allowing them to minimize or eliminate student debt.

NewU Tuition and Fees per Academic Year

Tuition: \$15,000 (\$7,500 per semester)
Fees: \$1,500 per academic year (\$750 per semester)
Books: \$0 (provided electronically)
Deposit: \$100 - \$1,000*

*Enrollment Deposit for First Year and Transfer students only. \$100, \$300, or \$1,000 depending on family annual income of \$0 - \$48,000, \$48,000 - \$110,000, and \$110,000+ respectively, and applied towards the student's first semester bill at NewU.

All applicable NewU student payments are due in full 30 (thirty) calendar days prior to the start of each semester. Enrollment Deposit is due in full within 30 calendar days of the applicant receiving a NewU Financial Aid Offer.

Late payments

If and when anyone misses a payment deadline, a late fee of 3% (three percent) per calendar day will apply on the base (principal) amount only. The late fee will be added daily until both the base (principal) plus any late fees obligations are fully met. Partial payments will be deducted from late fee balances first. NewU may unenroll students who are more than 30 days overdue at its sole discretion.

Student accounts that are past due are subject to financial encumbrance. If an account is financially encumbered, there is a hold that restricts future registration privileges and NewU services until the account is settled.



Refunds

If an enrolled student, i.e. a student who signed a NewU Student Contract, formally withdraws from NewU at least 30 days prior to the start of a semester, NewU will refund 100% of any tuition and student fees which may have been made by the student for that upcoming semester. Note that to formally withdraw, both the student and a NewU authorized representative must sign the Withdrawal form available upon request from the university. A Withdrawal is only valid and in effect as of the date of signature by a NewU authorized representative, and requires the student to have both signed the withdrawal and completed the exit interview as part of the Withdrawal process.

Deposits, late fees, payments for prior billing periods, or payments for past services rendered and/or goods received are non-refundable. Refunds will carry no interest.

[End]